



City of Victoria Recognized for Excellence in Financial Reporting

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For Immediate Release

VICTORIA, BC – The Government Finance Officer’s Association (GFOA) of the United States and Canada has awarded the Canadian Award for Financial Reporting to the City of Victoria for its 2007 Annual Report. This is the fourth consecutive year that the City has received this award.

The Canadian Award for Financial Reporting is the highest form of recognition in the area of governmental accounting and financial reporting, acknowledging North American best practices, and is indicative of the City of Victoria’s commitment to the highest level of transparency.

“The City of Victoria is very proud to receive this award,” noted Mayor Dean Fortin. “We recognize that the taxpayers of Victoria expect full disclosure of how their tax dollars are spent. Our staff will continue to ensure that City finances are available in an accessible and user-friendly format.”

To win the award, the municipality must meet stringent and detailed financial reporting requirements, as well as specifications for high standards of communication. The annual report is judged by a panel of impartial Canadian Review Committee members, and winning reports must demonstrate a “constructive spirit of full disclosure.”

The City of Victoria’s 2007 Annual Report can be viewed or downloaded in PDF format through the City’s website at www.victoria.ca and by clicking on the “City Hall” tab.

Each day the City of Victoria’s 1,100 employees are actively making Victoria better in many ways. From the provision of clean water, garbage collection, and emergency services to recreation classes, social planning and land-use development, first-rate City services are the foundation for building a healthy, safe and sustainable community.

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