



City Wins Canadian Award for Financial Reporting for Fifth Year in a Row

Date: Thursday, February 18, 2010

For Immediate Release

VICTORIA, BC — The Canadian Award for Financial Reporting has been awarded to the City of Victoria for its *2008 Annual Report* by the Government Finance Officers Association of the United States and Canada (GFOA). This is the fifth consecutive year the City has won the prestigious award.

“I am extremely proud of our staff’s commitment to excellence,” said Mayor Dean Fortin. “I would like to commend all those involved for their professionalism and hard work in making our annual report both informative, and an accurate and interesting read.”

Submissions are judged by impartial members of the GFOA’s Canadian Review Committee on their ability to meet the high standards of the program, and demonstrate a constructive “spirit of full disclosure” to clearly communicate a municipality’s financial story and to motivate potential users and other groups to read the report.

The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports. The award represents a significant accomplishment by a government and its management.

The GFOA is a nonprofit professional association that serves 17,600 government finance professionals in the United States and Canada with offices in Chicago, Illinois, and Washington, D.C. The association is dedicated to enhancing and promoting the professional management of governments for the public benefit by identifying and developing financial policies and practices and promoting them through education, training and leadership. For more information, visit: www.gfoa.com

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