



Why Borrowing for the Johnson Street Bridge Makes Sense

Date: Wednesday, November 3, 2010

For Immediate Release

VICTORIA, BC — For work to proceed on a new Johnson Street Bridge, the City of Victoria is seeking Victoria electors approval of a borrowing bylaw in the November 20 referendum. To answer any questions the community may have about financing for this project, the City of Victoria will hold an information session titled, The Big Picture: Why Borrowing Makes Good Sense.

The City of Victoria's Director of Finance, the General Manager of Operations, and the lead Consulting Engineer from MMM Group, will outline the transportation project, the City's financial position and approach to capital planning and why borrowing is the fiscally responsible way to invest in this necessary transportation project.

What: The Big Picture: Why Borrowing Makes Good Sense
When: Wednesday, November 3, 2010 7 p.m. to 9 p.m.
Where: Victoria City Hall, Antechamber

The session is open to all members of the public, and there will be a moderated question and answer period as part of the presentation.

Members of the media are invited to attend to provide coverage of the event.

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For More Information:
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