City Wins Canadian Award for Financial Reporting for Seventh Year in a Row

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VICTORIA, BC — The Canadian Award for Financial Reporting has been awarded to the City of Victoria for its 2010 Annual Report by the Government Finance Officers Association of the United States and Canada (GFOA). This is the seventh consecutive year the City has won the prestigious award.

Submissions are judged by impartial members of the GFOA’s Canadian Review Committee on their ability to meet the high standards of the program, and demonstrate a constructive “spirit of full disclosure” to clearly communicate a municipality’s financial story and to motivate potential users and other groups to read the report.

The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports. The award represents a significant accomplishment by a government and its management.

The GFOA is a nonprofit professional association that serves 17,600 government finance professionals in the United States and Canada with offices in Chicago, Illinois, and Washington, D.C. The association is dedicated to enhancing and promoting the professional management of governments for the public benefit by identifying and developing financial policies and practices and promoting them through education, training and leadership. For more information, visit: www.gfoa.com.

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