



capital
investment
network



Capital Mission Nets Big Results

Date: Friday, April 21, 2017

For Immediate Release

VICTORIA, BC – The City of Victoria's 2017 Capital Mission has already started producing significant returns on investment for the region's technology sector.

The Capital Mission is an opportunity for angel and venture capital investors with an interest in early stage innovative technology companies to visit Victoria. The event was held in February for the second consecutive year hosted by the City of Victoria, VIATEC and the Capital Investment Network (CIN).

As a direct result of the mission, the National Angel Capital Organization (NACO) will hold its Regional Summit in Victoria in February of 2018. The Summit is expected to attract 100 Angel investors and NACO members to the city exposing those investors to Victoria's thriving and dynamic tech industry.

"It is thrilling to see that in only two years our Capital Mission has attracted national and international attention", said Mayor Helps. "We look forward to a large mission next year with the 100 investors at the NACO Summit kicking it off."

"Through our accelerator and building on three decades of developing strong investor relations and awareness of Victoria's tech sector, VIATEC was well positioned to expose hundreds of startups applying to the program with investors from far and wide," noted Dan Gunn, CEO of VIATEC. "In recent years VIATEC, now 552 members strong, has benefitted greatly from the added support of our city. We are pleased that these efforts have culminated in a vital organization like NACO recognizing the vibrancy and potential of our region," added Gunn.

NACO is excited to join the Capital Mission in Victoria with the 2018 Western Regional Angel Summit. "This is an opportunity to continue our work to improve access to risk capital for early-stage Canadian companies. At the Summit, Angel investors meet face-to-face to share experiences and best practices," says Yuri Navarro, NACO's CEO. "Those conversations lead to meaningful connections that are imperative for building community and fueling the local and regional startup economies."

"Angel investing is increasingly common and more accessible through education and connecting investors," said Peter Elkins, Co-Founder of CIN. "Adding NACO as a partner for Capital Mission 2018 is an honour for Victoria."

Invitees for the 2017 Capital Mission experienced first-hand the city's highly sought after quality of life, including how easy it is to travel to and from Victoria, the vibrancy of our innovative business community and the depth of our local deal flow. This year was fully subscribed once again, and 100% of attendees said they would refer the mission to someone in their network.

For more information on the Capital Mission visit www.victoria.ca/capitalmission

— 30 —

For More Information:

Rebecca Penz
Engagement Advisor
City of Victoria
Mobile: 250.661.0085