

- A monthly prepayment program that includes ten (10) fixed amount withdrawals that will be made on the 1st business day of each month from August to May each year. The outstanding balance will be withdrawn on the 1st business day of July. There is no withdrawal in the month of June.
- To start preauthorized payments, your tax account must be at zero or in a credit balance.
- Your annual tax notice is mailed out in May. This notice will show any amounts that have been prepaid to date, as well as the balance that will be withdrawn from your account on the due date in July.
- Your Home Owner Grant application must be submitted to the City of Victoria at least seven (7) days prior to the tax due date to avoid having the grant amount included in your July withdrawal.
- Penalty charges and service charges will apply to any returned payments. The City of Victoria may cancel your automatic withdrawals if payments are returned by your financial institution.
- To cancel your preauthorized payment, seven (7) day's written notice to the City of Victoria is required.
- If you are selling your property, the written notice of cancellation is required prior to the date of sale. All credits remain with the property and should be adjusted at the time of sale on the Statement of Adjustments prepared by a lawyer or notary public.
- The withdrawal amount that you select should be no higher than the prior year tax amount paid, divided by 11 payments.

For further information or to make an application, contact:

City of Victoria
Property Taxes
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Victoria, BC V8W 1P6

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