



Built in 1888 for the E.G. Prior & Company hardware store, this prominent brick commercial block was rehabilitated in 2006 by Pastoral Developments and Moore Paterson Architects as "The Monaco" to create 18 new residential suites on the upper floors at a cost of \$3.4 million.

Tax Incentive Program

The Monaco
1401 Government St.





Total Project Cost: \$3,400,000

Seismic Upgrading Cost: \$1,025,425

**Incentives provided: Two \$50,000 Grants
(2 buildings)**

Tax Exemption: 10 years

**The Monaco
1401 Government St.**

Tax Incentive Program



Built in 1888 for E.G. Prior & Co. Hardware this massive commercial block is important for its historic association with E.G. Prior who was a former Premier and Lieutenant Governor of British Columbia. It was rehabilitated and converted to residential use in 2006 for \$3.4 million.

The Monaco
1401 Government St.

Tax Incentive Program