

**GOVERNANCE & PRIORITIES COMMITTEE REPORT**  
**FROM THE CLOSED MEETING HELD MARCH 13, 2014**

For the Closed Council Meeting of March 27, 2014, the Committee recommends the following:

1. **Land / Lease Renewal:** that Council authorises the Mayor and Corporate Administrator to execute a lease, in a form satisfactory to the City Solicitor, for premises at 706 / 708 Douglas Street with Tae Kwang Holdings Ltd for a period of five years commencing May 1, 2014 at a base rent of \$43,099.50 per annum, subject to the publication of the statutory notices required by the *Community Charter*.