

NO. 25-032

DEVELOPMENT POTENTIAL ANNUAL PROPERTY TAX RELIEF BYLAW, 2025

A BYLAW OF THE CITY OF VICTORIA

The purpose of this bylaw is to identify the properties that will receive reduced tax rates for 2025, pursuant to section 198.1, Community Charter and the Development Potential Tax Relief Eligibility Bylaw.

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Under its statutory powers, including section 198.1 of the Community Charter, the Council of the Corporation of the City of Victoria in an open meeting assembled enacts the following provisions:

Title

- 1 This bylaw may be cited as the “Development Potential Annual Property Tax Relief Bylaw, 2025”.

Definitions

- 2 In this bylaw:

“class 6” means the business and other property class prescribed under the Assessment Act; and

“reduced tax rate” means 5.9083 for class 6, representing 50% of the total municipal rate for class 6 in 2025.

Development Potential Tax Relief Properties

- 3 The properties listed in Schedule A are provided with relief from property taxes under section 197(1)(a), Community Charter, at the reduced tax rate for the percentage of land specified in Schedule A.

Severability

- 4 If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed, and the remainder of the bylaw remains valid.

Effective Date

5 This bylaw comes into force on adoption.

READ A FIRST TIME the	24 th	day of	April	2025
READ A SECOND TIME the	24 th	day of	April	2025
READ A THIRD TIME the	24 th	day of	April	2025
ADOPTED on the	1 st	day of	May	2025

“CURT KINGSLEY”
CITY CLERK

“MARIANNE ALTO”
MAYOR

Schedule A
2025 Development Potential Tax Relief Program
List of Properties and Percentage of Eligible Land

Column 1	Column 2	Column 3	Column 4	Column 4
Row #	Folio/Roll Number	Civic address	Legal description	Percentage of Eligible Land
1.	01528019	938 Fort St	PID 010-317-082 LOT A OF LOT 778, VICTORIA CITY, PLAN 46462	20.00000000%
2.	01530116	1089 Fort St	PID 027-349-691 STRATA LOT 1 OF LOT 1017 VICTORIA CITY STRATA PLAN VIS6458 TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V	20.00000000%
3.	01527013	1030 Fort St	PID 009-391-789 LOT 1010, VICTORIA CITY EXCEPT THE SOUTHERLY 8 FEET THEREOF	20.00000000%
4.	01006009	849 Yates St	PID 009-358-684 LOT 315, VICTORIA CITY	20.00000000%
5.	01524008	966 Yates St	PID 009-382-836 LOT 812 VICTORIA CITY	20.00000000%
6.	01007005	851 Johnson St	PID 009-368-701 LOT 379, VICTORIA CITY	20.00000000%

7.	01528014	926 Fort St	PID 008-811-687 LOT 776, VICTORIA CITY, EXCEPT THE EAST 20 FEET THEREOF AND EXCEPT THE SOUTH 8 FEET	20.0000000%
8.	01524010	950 Yates St	PID 005-652-405 LOT A, (DD 286896I) OF LOT 815, VICTORIA CITY, PLAN 7579	20.0000000%
9.	01527018	1010 Fort St	PID 003-523-047 LOT 1014, VICTORIA CITY, EXCEPT THE SOUTHERLY 8 FEET THEREOF NOW INCLUDED IN THE LIMITS OF FORT STREET	20.0000000%
10.	01007008	866 Yates St	PID 009-376-852 LOT 377, VICTORIA CITY	20.0000000%
11.	01005018	826 Fort St	PID 009-368-281 LOT 288, VICTORIA CITY EXCEPT THE SOUTHERLY 8 FEET THEREOF	20.0000000%
12.	01522004	1025 Pandora Ave	PID 002-029-511 LOT 1, OF LOTS 856 AND 857, VICTORIA CITY, PLAN 28222	16.3456441%