

**MARKET RENTAL BUILDING REVITALIZATION TAX EXEMPTION BYLAW,
AMENDMENT BYLAW (NO. 2)**

A BYLAW OF THE CITY OF VICTORIA

The purpose of this bylaw is to amend the *Market Rental Building Revitalization Tax Exemption Bylaw* to increase the availability of the GHG emissions stream to five rental buildings and remove the six storey maximum height limit.

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Under its statutory powers, including section 226 of the *Community Charter*, the Council of the Corporation of the City of Victoria in an open meeting assembled enacts the following provisions:

Title

- 1** This bylaw may be cited as the “Market Rental Building Revitalization Tax Exemption Bylaw, Amendment Bylaw (No. 2)”.

Amendments

- 2** The Market Rental Building Revitalization Tax Exemption Bylaw is amended in section 5 as follows:
 - (a) in subsection b.i., by striking out “between” and “to six” and inserting “or more” after “storeys”.
- 3** The Market Rental Building Revitalization Tax Exemption Bylaw is further amended in section 6 as follows:
 - (a) by inserting the following words before the colon:

“, on a first-come, first-serve basis”; and
 - (b) in subsection a., by striking out “three” and replacing it with “five”.

Commencement

- 4** This bylaw comes into force on adoption.

READ A SECOND TIME the	24th	day of	September	2026
READ A THIRD TIME the	24th	day of	September	2026
ADOPTED on the		day of		2026

CITY CLERK

MAYOR