

## Property Tax Implications

Description	Net Cost Funded by Debt <sup>1</sup>	Year 1	Year 2	Year 3	Year 4	Year 5	Estimated Tax Increase
	<b>\$162,200,000</b>	<b>1.75%</b>	<b>1.75%</b>	<b>1.75%</b>	<b>1.59%</b>	<b>0.40%</b>	<b>7.24%</b>
<b>Central Park North</b>	<i>Average residential</i>	\$56	\$56	\$56	\$51	\$13	\$232
	<i>Typical business</i>	\$144	\$144	\$144	\$131	\$33	\$596
	<b>\$168,900,000</b>	<b>1.88%</b>	<b>2.64%</b>	<b>2.64%</b>	<b>0.38%</b>	<b>-</b>	<b>7.54%</b>
<b>Central Park South</b>	<i>Average residential</i>	\$60	\$84	\$84	\$12	-	\$240
	<i>Typical business</i>	\$155	\$217	\$217	\$31	-	\$620

<sup>1</sup> Based on utilizing a total of \$47 Million from City reserve funds to reduce the amount of borrowing required.