

It's Your Neighbourhood



1 Centennial Square, Victoria, BC V8W 1P6 | 250.361.0571

PUBLIC NOTICE

September 25, 2026

The City of Victoria is seeking your input on the Market Rental Building Revitalization Tax Exemption Bylaw, Amendment Bylaw (No. 2), No. 26-067

Where:

Council Chambers
Victoria City Hall
1 Centennial Square
Victoria, BC

Get Involved:

Outlined below are the ways in which you can participate. The meeting may be viewed and heard via the City's live stream webcast at www.victoria.ca

What is being proposed?

The Market Rental Building Revitalization Tax Exemption Bylaw, Amendment Bylaw (No. 2), No. 26-067 introduces amendments to the Market Rental Building Revitalization Tax Exemption Bylaw, No. 23-102.

The Market Rental Building Revitalization Tax Exemption Program Information

The Market Rental Building Revitalization Tax Exemption Bylaw provides tax exemptions for eligible market rental apartment buildings that undertake projects to reduce greenhouse gas emissions, improve seismic resilience, or both.

The program supports the retention and revitalization of existing rental housing, as well as climate and seismic resilience objectives, by offsetting eligible retrofit costs for seismic upgrades and for converting gas-fired heating equipment to electric-powered equipment.

The bylaw applies to market rental buildings with at least 10 dwelling units, natural gas heating, and built before January 1, 2000.

The exemption may cover up to 100% of eligible municipal property taxes for up to 10 years but cannot exceed the eligible project costs.

Proposed Amendments

The proposed amendments would adjust the program's participation criteria by:

1. increasing the availability of the greenhouse gas emissions reduction exemptions from three rental buildings to five rental buildings, while maintaining a maximum of two rental buildings for seismic upgrade exemptions. The program would continue to be limited to a maximum of five participating rental buildings in total, accepted on a first-come, first-served basis.
2. expanding eligibility to larger rental buildings by removing the existing six-storey maximum height limit.

The proposed amendments are intended to support full program participation and a broader range of retrofit projects.

Members of the public interested in this matter may provide written submissions to be published on the agenda for consideration at the meeting of Council at which this item will be considered.

The bylaw will be considered by City Council on:

Date: Thursday, October 8, 2026

Time: After the conclusion of the Committee of the Whole meeting beginning at 9:00 a.m.

Location: Council Chambers, Victoria City Hall, 1 Centennial Square, Victoria, BC

How to Participate:

1. Submit written comments:

- Email written comments to legislativeservices@victoria.ca
- Mail: Legislative Services, #1 Centennial Square, Victoria, BC V8W 1P6
- Drop off: to the Ambassador in City Hall Lobby (entrance off Pandora Ave)
- Submissions must be received by 12:00 p.m. the Tuesday before the meeting

2. Watch the meeting live at the following link: victoria.ca/councilmeetings

Please note that correspondence you submit will form part of the public record and will be published on the agenda when this matter is before Council. The City considers your address relevant to this matter and will disclose this personal information, as it informs Council's consideration of your opinion in relation to the subject property and is authorized under section 26(c) of FOIPPA Act. Your email address will not be disclosed. For more information on the FOIPPA Act please email privacy@victoria.ca.

How to view relevant documents, the proposed bylaw, and information about this matter:

1. Council Agenda: available the Friday before the meeting date at: victoria.ca/councilmeetings
2. In person: inspect documents at City Hall by making an appointment by phoning 250.361.0571 or by emailing legislativeservices@victoria.ca