



Strategic Real Estate Department

**NOTICE OF DISPOSITION OF PROPERTY**

Pursuant to Section 26(3) of the *Community Charter*

**TAKE NOTICE** that the City of Victoria intends to establish a lease of commercial premises, legally described as LOT 2 OF LOTS 1269 1270A AND 1270B VICTORIA CITY AND OF SECTION 18 VICTORIA DISTRICT PLAN 31886, located at 719 & 721 Douglas Street, Victoria with BELKOR PROPERTY MANAGEMENT LTD. The term of the new lease will commence on August 1, 2026 and ends November 30, 2036. The base rent payable at the commencement of the term is \$37,532.00 per annum plus GST.